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July 4, 2022; Monday.

The Global Compact, United Nations, New York, NY 10017, USA.

**RE: Statement of Continued Support for the Global Compact** 

Dear Sir/Madam:

I hereby confirm our continued participation and support to the Global Compact initiatives, as CTL Pharmaceuticals continues to adopt Global Compact principles deeply intertwined with its daily operations.

Thank you.

Sincerely,

Devendra Shrestha Managing Director



## **CTL Pharmaceuticals**

UNGC ID 133827 Member since October 10, 2018

## Communication on Progress (COP)

July 4, 2022

CTL Pharmaceuticals is pleased to confirm its support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labour, Environment, and Anti-Corruption. We have strict guidelines as well as measurement of outcomes in place. In our 2021/22 Corporate Sustainability Report below, we describe our actions to continually improve the integration of the Global Compact and its principles into our business, strategy, culture, and daily operations. We also commit to share this information with our stakeholders using our primary channels of communication.

## 2021/22 Corporate Sustainability Report

CTL Pharmaceuticals Pvt. Ltd. is a manufacturing unit of the BR Group. The BR Group is a pioneer in the history of medical trade in Nepal. It started with establishment of Kathmandu Medical Hall in 1944 AD. Later in 1975, it was transformed into BR Pharmaceuticals. In the last 45 years, the group has built comprehensive nationwide distribution network, which includes transactions with hundreds of distributors, retailers and hospitals all over the country. The Group has major competencies - distribution, diagnostics, hospitals and manufacturing.

'CTL' symbolizes 'Capsule, Tablet and Liquid'. It is carrying out its activity of pharmaceutical formulation manufacturing and marketing since 1991 with a sincere effort towards providing essentials drugs most needed for the healthcare of the nation. Strict adherence to WHO Good Manufacturing Practices, modern high capacity production equipment, a well – equipped quality control laboratory, dedicated and qualified staff and well-advised management guarantee CTL constantly meet high standards. Highly trained personnel abiding by WHO GMP guidelines ensures that the quality of the product is maintained at every stage of the manufacturing process through continuous quality assurance.

CTL Pharmaceuticals Pvt. Ltd has been conducting various corporate social responsibilities activities since its inception which are as follows:

- a. Donating NPR 1.00 for every bottle of Isolax (Isapgol husk) sold to Early Rehabilitation Center which caters to needs of blind children.
- b. Donating a specific percentage of net profit to Hoste Hainse, which caters to sustainable community development through education.
- c. Donating a specific percentage of net profit to Dr. Khagendra Sports Foundation (DKSF), which caters to the needs of upcoming and retired sportspeople.
- d. Donating a specific percentage of net profit to the Rotary Club of Thapathali, Kathmandu.
- e. Providing free medicine to health camps conducted by various organizations.